

COMMONLY ASKED QUESTIONS

When can I begin my gift offerings for the campaign?

Unless you prefer a different timetable, the contribution period begins June 2024. The Intent Form has a place for you to indicate how and when you will fulfill your commitment.

How long will the Build to Serve: Grow in Love campaign last?

Our Build to Serve: Grow in Love campaign will be three years: June 2024 – May 2027. If you feel you can make a larger gift by extending the time, you are welcome to do so. You may also make a one-time gift or make payments for less than three years. Qualified Charitable Distributions from IRAs can be accepted. Those 73 years old or older often find that giving through an IRA Required Minimum Distribution enables them to make a significant gift when that timing is best for them.

Is it possible to make gifts to the Campaign without making a specific commitment?

Yes, but returning an Intent Form, while never legally binding, gives us an indication of what we can expect and helps us steward the project in a responsible way. Many people find making a commitment is an act of faith, made in gratitude to God, that draws them even closer to our mission and ministry. Please fill out an Intent Form, even if you do not make a financial commitment. The response from the congregation will be a compelling story to tell our new members and our community as we prepare to have an even stronger impact with our ministry.

Do all gifts to the Build to Serve: Grow in Love campaign have to be cash?

No. Gifts of property, appreciated stock, mutual funds, cash value from insurance policies or policy loan proceeds, Certificates of Deposit (CDs), bonds and annuities are some of the ways you can give. All of these gifts may be subject to restrictions and limitations. Please consult your financial adviser or accountant before making the gift.

We also ask that you contact Amanda Mueller, the church business manager, at 608-238-7119 (church office) or bookkeeper@midvalelutheran.org to discuss the best way to make gifts other than cash. There may be important tax implications. Unless you are trying to capture a capital loss, do not sell the property yourself as you may be subject to capital gains tax rules. Midvale or your financial professional can help structure transactions for mutual benefit.

What is the advantage of giving appreciated stocks or property?

Gifts of appreciated assets to Midvale are not subject to capital gains tax, and are eligible for a charitable gift tax deduction for their fair market value.

How do I make a gift of appreciated stock?

Your broker can transfer shares from your account to the church. Contact Amanda Mueller at 608-238-7119 (church office) or bookkeeper@midvalelutheran.org for account information.

Important! Do not sell the stock yourself or you may be subject to capital gains tax. The church's broker will sell the stock, and you will receive a deductible credit based on the average market value on the day the stock is transferred.

Will I be asked to give a specific amount?

You will be asked to prayerfully consider an amount based on the *Gifts Needed Chart*, to reach our goal. If every gift is fulfilled, we can exceed our goal. Please note giving to the Build to Serve: Grow in Love campaign is in addition to your regular offerings that support Midvale's daily ministry.

Will we have a debt following this campaign?

We intend to complete the entire scope of work, with a mortgage covering the remaining balance. Future mortgage reduction appeals similar to our handling of the 2010 sanctuary renovation could be anticipated.

What is the project timeline?

After assessing the results of the campaign, a final plan for the Ministry Wing renovation will be brought to the congregation for approval in fall of 2024 and construction could potentially begin in the summer of 2025.



CAMPAIGN PRAYER

Gracious and creative God, we are yours, made in your image and claimed by your love. So draw our hearts to you, so guide our minds, so fill our imaginations, that we embrace your future. Inspire us to use all of who we are for your glory and for the good of your people, through our Lord and Savior, Jesus Christ. Amen.